

General information about company	
Scrip code*	543711
NSE Symbol*	SULA
MSEI Symbol*	NOTLISTED
ISIN*	INE142Q01026
Name of company	SULA VINEYARDS LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	06-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	29-04-2026
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	The Company is engaged in the business of manufacture, purchase, and sale of alcoholic beverages (wines and spirits)
Start date and time of board meeting	06-05-2026 15:18
End date and time of board meeting	06-05-2026 16:21
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	06-02-2026
Indicate Company website link for updated RPT policy of the Company	https://sulavineyards.com/files/0226/Policy%20on%20Related%20Party%20Transactions.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No Not Applicable

Financial Results – Ind-AS				
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)		
Date of start of reporting period	01-01-2026	01-04-2025		
Date of end of reporting period	31-03-2026	31-03-2026		
Whether results are audited or unaudited	Unaudited	Audited		
Nature of report standalone or consolidated	Standalone	Standalone		
Part 1	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	111.24	500.44	
	Other income	1.98	6.26	
	Total income	113.22	506.7	
2	Expenses			
(a)	Cost of materials consumed	61.09	95.83	
(b)	Purchases of stock-in-trade	9.61	30.58	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-44.91	19.01	
(d)	Employee benefit expense	18.31	83.99	
(e)	Finance costs	5.74	25.66	
(f)	Depreciation, depletion and amortisation expense	7.42	30.17	
(g)	Other Expenses			
1	Excise duty on sales	7.07	38.38	
2	Selling, distribution and marketing expenses	18.72	76.94	
3	Others	26.59	90.32	
	Total other expenses	52.38	205.64	
	Total expenses	109.64	490.88	
3	Total profit before exceptional items and tax	3.58	15.82	
4	Exceptional items	-8.11	-8.11	
5	Total profit before tax	-4.53	7.71	
6	Tax expense			
7	Current tax	0.4	3.67	
8	Deferred tax	0.83	0.94	
9	Total tax expenses	1.23	4.61	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	-5.76	3.1	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	-5.76	3.1	
17	Other comprehensive income net of taxes	1.43	1.77	
18	Total Comprehensive Income for the period	-4.33	4.87	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	16.89	16.89	
	Face value of equity share capital	2	2	
22	Reserves excluding revaluation reserve		536.33	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	-0.68	0.37	
	Diluted earnings (loss) per share from continuing operations	-0.68	0.37	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	-0.68	0.37	
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.68	0.37	
24	Debt equity ratio	0	0.47	Textual Information(1)
25	Debt service coverage ratio	0	0	Textual Information(2)
26	Interest service coverage ratio	0	0	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	<p>1] The standalone audited financial results for the year ended 31 March 2026 (the 'Statement') of Sula Vineyards Limited (the 'Company') have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended), and are in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 6 May 2026.</p> <p>2] During the year ended 31 March 2026; 37,600 fully paid up equity shares of face value of INR 2 each, have been allotted against the exercise of options under Employees Stock Option Scheme ESOP 2021 of the Company at an exercise price of INR 170 per equity share.</p> <p>3] Effective 21 November 2025, the Government of India has consolidated 29 existing labour laws into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Company has recognised the estimated incremental impact of INR 0.47 crore in the standalone financial results for the quarter ended 31 December 2025 and year ended 31 March 2026, primarily due to change in the definition of "wages". The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on aspects of Labour Codes and will record for adjustment, if any, based on these developments.</p> <p>4] During the quarter and year ended 31 March 2026, the Company recognised an impairment loss of INR 8.11 crores on its investment in a subsidiary in accordance with Ind AS 36, Impairment of Assets. The impairment loss has been presented as an exceptional item in the standalone financial results and is non-cash in nature.</p> <p>5] The Company is engaged in the business of manufacture, purchase and sale of alcoholic beverages (wines and spirits). The Company's Chief Operating Decision Makers (which include the CEO, CFO, COO and members of the Board of Directors) monitor and review the operating results of the Company as a whole. Therefore, there are no reportable segments for the Company as per requirements of Ind AS 108 'Operating Segments'. Further, considering the seasonality of the business, the revenue, costs and profits do not accrue evenly over the year and therefore the quarterly results may vary and not be strictly comparable.</p> <p>6] The Board of Directors of the Company at its meeting held on 6 May 2026 has recommended a final dividend of INR 2 per share having a face value of INR 2 each, subject to approval of shareholders at the ensuing annual general meeting of the Company.</p> <p>7] The figures for the quarters ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures for the years ended on those dates and the unaudited standalone published year to date figures up to the end of third quarter of the respective financial years, which were subjected to a limited review by the statutory auditors.</p>

Statement of Asset and Liabilities		
Particulars	Year ended (dd-mm-yyyy)	
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
Assets		
1 Non-current assets		
Property, plant and equipment		428.04
Capital work-in-progress		0.45
Investment property		0
Goodwill		0
Other intangible assets		1.04
Intangible assets under development		0
Biological assets other than bearer plants		0
Investments accounted for using equity method		0
Non-current financial assets		
Non-current investments		0
Trade receivables, non-current		0
Loans, non-current		22.8
Other non-current financial assets		
1 Investment in subsidiaries		46.66
2 Other investments		0
3 Other financial assets		7.89
4		
5		
Details of other non-current financial assets		
	Total of other non-current financial assets	54.55
	Total non-current financial assets	77.35
Deferred tax assets (net)		0.06
Other non-current assets		
1 Other non-current assets		6.98
2		
3		
4		
5		
Details of other non-current assets		
	Total of other non-current assets	6.98
	Total non-current assets	513.92
2 Current assets		
Inventories		177.67
Current financial asset		
Current investments		0
Trade receivables, current		199.56
Cash and cash equivalents		5.57
Bank balance other than cash and cash equivalents		1.12
Loans, current		2.2
Other current financial assets		
1 Other financial assets		54.28
2		
3		
4		
5		
Details of other current financial assets		
	Total of Other current financial assets	54.28
	Total current financial assets	262.73
Current tax assets (net)		9.32
Other current assets		
1		
2		
3		
4		
5		
Details of other current assets		
	Total of other current assets	
	Total current assets	449.72
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	963.64
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital		16.89
Other equity		536.33

	Total equity attributable to owners of parent	553.22
	Non controlling interest	
	Total equity	553.22
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	47.52
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	
1	Lease Liabilities	1.9
2	Other Financial Liabilities	0.17
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	2.07
	Total non-current financial liabilities	49.59
	Provisions, non-current	2.52
	Deferred tax liabilities (net)	26.38
	Deferred government grants, Non-current	0
	Other non-current liabilities	
1	Other non-current liabilities	4.02
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	4.02
	Total non-current liabilities	82.51
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	214.73
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	9.46
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	69.47
	Total Trade payable	78.93
	Other current financial liabilities	
1	Lease liabilities	1.13
2	Other financial liabilities	15.95
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	17.08
	Total current financial liabilities	310.74
	Other current liabilities	
1	Other current liabilities	15.91
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	15.91
	Provisions, current	1.26
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	327.91
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	410.42
	Total equity and liabilities	963.64
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income			
	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Gain / (loss) on remeasurement of defined benefit plans (net of tax)	1.43	1.77
	Total Amount of items that will not be reclassified to profit and loss	1.43	1.77
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	1.43	1.77

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	7.71
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	23.81
	Adjustments for decrease (increase) in inventories	18.47
	Adjustments for decrease (increase) in trade receivables, current	-13.58
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-2.17
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	0.11
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	30.17
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	8.24
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0.03
	Adjustments for dividend income	0
	Adjustments for interest income	4.15
	Adjustments for share-based payments	3.28
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0.22
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-1.48
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	62.95
	Net cash flows from (used in) operations	70.66
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	-2.23
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	72.89
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	13
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0.08
	Purchase of property, plant and equipment	21.56
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	17.46
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0

	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	2.96
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-1.09
	Net cash flows from (used in) investing activities	-15.15
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0.65
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	51.54
	Repayments of borrowings	52
	Payments of lease liabilities	3.04
	Dividends paid	30.7
	Interest paid	22.8
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-56.35
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1.39
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	1.39
	Cash and cash equivalents cash flow statement at beginning of period	4.18
	Cash and cash equivalents cash flow statement at end of period	5.57

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Walker Chandiok & Co LLP	Yes	31-05-2028

